



INTERNATIONAL COTTON ADVISORY COMMITTEE

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Aide Memoire

To: Delegates to the Standing Committee and Coordinating Agencies
From: Executive Director
Subject: Meeting of the Subcommittee on Budget Regarding Repayment of Arrears
Date: September 8, 2004

Members of the Subcommittee on Budget from Australia, Belgium, Germany, Philippines, Spain, USA and Uzbekistan and the executive director met today in the office of the Secretariat. Ms. Andrea Nicandri of Australia serves as Chair and Mr. James Johnson of the USA serves as Vice Chair of the Subcommittee on Budget.

The Subcommittee considered a proposal to amend the Rules and Regulations to forgive amounts in arrears more than ten years old for countries who agree to rejoin the Committee. The proposal was contained in Working Paper #21 distributed July 28, 2004.

There was not a consensus on the Subcommittee to recommend a change in the Rules and Regulations.

The Secretariat was instructed to investigate the treatment of arrears in the United Nations, and the issue will be discussed further during a future meeting of the Subcommittee. There was uncertainty about how best to account for the arrears of former members of the ICAC experiencing exceptional circumstances, such as the former Yugoslavia or Iraq. Members of the Standing Committee will be asked for their views on the proposed change in the Rules and Regulations during the next meeting of the Standing Committee on September 21.