

81ST PLENARY MEETING

MUMBAI, INDIA

🌐 2-5 December 2023

**Cotton Value Chain:
“Local Innovations for Global Prosperity”**



**Mr Prashant Kumar
Mohota**

Prashant Mohota (BE, MBA) is the Managing Director of Gimatex Industries, a textile company with multiple locations (Hinganghat, Mumbai and Ahmedabad) manufacturing yarns and fabrics domestically and for export to more than 80 countries. He holds the unique feat of being the sixth-generation business entrepreneur in the family business. In his 18 years of business, he has helped his company grow from a 120 crore spinning company into 1500+ crore vertically integrated company in textiles, including ginning, spinning, weaving and processing. Under his leadership, he has taken several initiatives to make his organisation, a lean, IT-savvy, innovative company with his various change management approach. He also spearheaded the effort of setting up Vidarbha's first integrated textile park under the SITP scheme. His company diversified into the oil and food industry, using cotton seed to produce 55% protein meal which is used as equivalent of Soya DOC. Today, his company employs more than 5,500 workers. He was presented with India's Young Outstanding Textile Entrepreneur award by the Hon. Vice President of India Shri Venkaih Naiduji & Ho. Minister Smriti Irani for the year 2018. He is President of the Indian Spinners Association and previously held the post of Chairman CITI – YEG, an association of young entrepreneurs at big textile company owners and an executive committee member of CITI, an apex body of textiles.