



Extra-Fine Cotton Update

25 February 2021

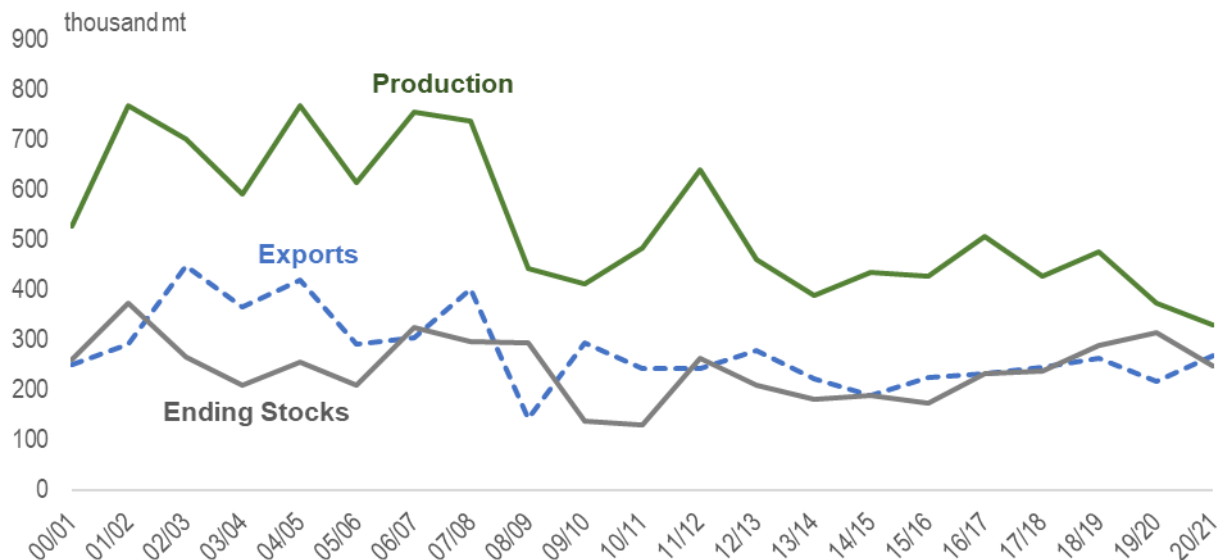
**Changes in Supply and Demand Estimates from the December 2020
Report (Producing Countries)**

2020/21

World production: 331,240 tonnes (-440 tonnes)
United States 120,180 tonnes (-440 tonnes)

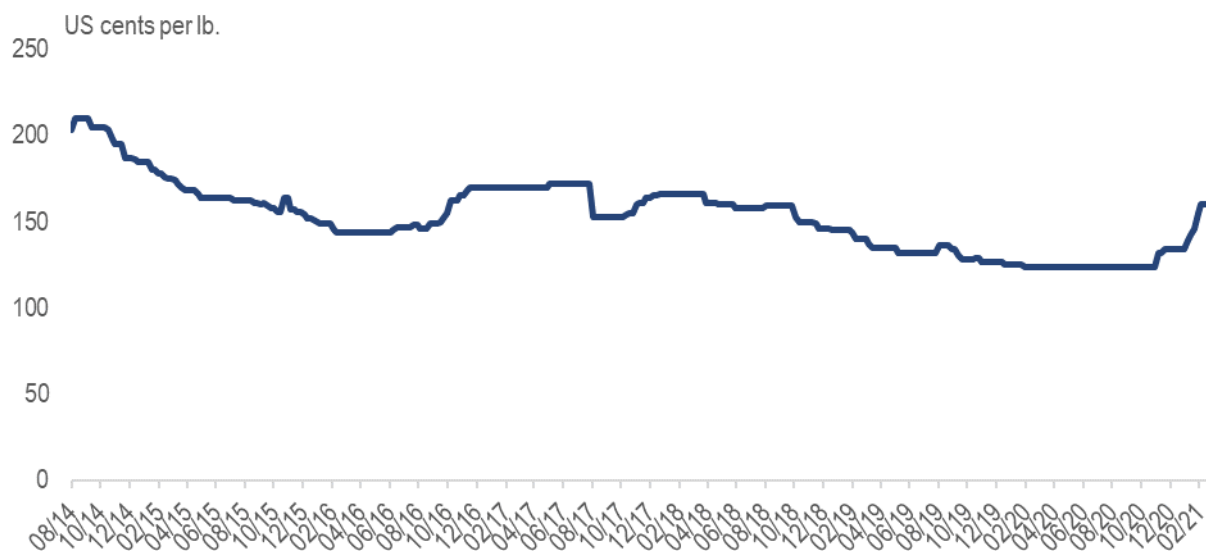
World exports: 268,090 tonnes (+16,330 tonnes)
United States 168,740 tonnes (+16,330 tonnes)

**Extra-Fine Cotton Global Production, Exports and Ending Stocks
2000/01 – 2020/21**



Cotlook Quote for American Pima

2014/15 – 2020/21



Extra-Fine Export Commitments for 2020/21

	Total exports	Commitments	Sales remaining
	February		
	thousand tonnes		
China	10	7	70%
Egypt	55	43	78%
Israel	8	6	80%
Sudan	1	1	93%
Turkmenistan	17	12	71%
United States	169	159	94%
Uzbekistan	1		
Others	9	7	80%
World total	268	235	87%

Commitments include sales for shipment between 1 August 2020 and 31 July 2021.

*Published every two months by the Secretariat of the International Cotton Advisory Committee
No reproduction is permitted in whole or part without the express consent of the Secretariat*

SUPPLY OF EXTRA-FINE COTTON*

25 February 2021

Years Beginning August 1

	2014	2015	2016	2017	2018	2019 Est.	2020 Proj.	2021 Proj.
BEGINNING STOCKS*								
CHINA	70	60	86	160	160	150	140	130
EGYPT, ELS	5	3	3	3	3	6	4	2
EGYPT, L. STPL.	16	13	11	11	1	35	34	30
INDIA	27	27	27	27	27	27	27	27
ISRAEL	1	1	2	2	2	2	2	2
PERU	4	2	6	6	6	6	6	6
SUDAN	8	1	0	0	0	0	0	0
TAJIKISTAN	1	0	0	0	1	2	2	3
TURKMENISTAN	21	21	6	8	13	12	10	9
UNITED STATES	27	56	30	14	22	47	83	32
UZBEKISTAN	1	1	0	0	0	0	0	1
OTHER PRODUCERS	2	2	2	3	3	4	5	6
TOTAL	183	189	174	233	238	289	314	247
PRODUCTION								
CHINA	65	125	197	70	60	40	24	
EGYPT, ELS	4	2	2	3	6	3	3	
EGYPT, L. STPL.	106	52	33	65	118	69	55	
INDIA	88	94	91	78	72	68	85	
ISRAEL	14	17	14	13	9	8	8	
PERU	6	11	9	9	9	9	9	
SUDAN	0	0	1	1	1	1	1	
TAJIKISTAN	0	1	1	1	1	1	1	
TURKMENISTAN	20	23	26	28	17	17	17	
UNITED STATES	123	94	124	152	174	149	120	
UZBEKISTAN	2	1	1	1	1	1	1	
OTHERS	9	8	8	7	8	8	8	
TOTAL	436	427	507	427	476	375	331	
CONSUMPTION*								
CHINA	123	130	135	139	170	160	144	
EGYPT, ELS	3	2	1	1	1	2	2	
EGYPT, L. STPL.	36	34	31	25	16	10	7	
INDIA	146	146	147	147	147	118	106	
ISRAEL	0	0	0	0	0	0	0	
PERU	13	13	13	13	13	13	13	
SUDAN	0	0	0	0	0	0	0	
TAJIKISTAN	1	0	0	0	0	0	0	
TURKMENISTAN	1	1	2	2	2	2	2	
UNITED STATES	5	5	6	6	5	3	3	
UZBEKISTAN	1	1	0	0	0	0	0	
OTHER PRODUCERS	6	6	6	5	4	3	2	
TOTAL	334	338	342	338	358	311	280	
EXPORTS								
CHINA	10	18	20	10	10	10	10	
EGYPT, ELS	3	1	0.6	2	3	3	3	
EGYPT, L. STPL.	36	25	30	50	68	60	52	
INDIA	3	3	3	3	3	3	3	
ISRAEL	14	17	14	13	8	8	8	
PERU	0	0	0	0	0	0	0	
SUDAN	6	1	1	1	1	1	1	
TAJIKISTAN	0	0	0	0	0	0	0	
TURKMENISTAN	19	37	23	22	17	17	17	
UNITED STATES	89	116	134	138	146	110	169	
UZBEKISTAN	1	1	1	1	1	1	1	
OTHER PRODUCERS	7	7	7	5	6	6	6	
TOTAL	189	226	232	245	262	218	268	
IMPORTS*								
TOTAL IMPORTS 1/	131	116	100	160	196	179	150	
STOCKS ADJUSTMENT 2/	-37	6	27	0	0	0	0	
ENDSTOCKS/USE, EGYPT	0.21	0.23	0.22	0.05	0.46	0.51	0.50	
ENDSTOCKS/USE, USA	0.60	0.24	0.10	0.16	0.31	0.73	0.19	
ENDSTOCKS/USE, TOTAL	0.36	0.31	0.41	0.41	0.47	0.59	0.45	
COTLOOK QUOTE, AM. PIMA	182	151	166	159	143	126	160 **	
COTLOOK QUOTE, GIZA 88 3/	113	114	162	144	118	110	146 **	
RATIO: AM. PIMA/GIZA 88	1.61	1.33	1.03	1.10	1.21	1.15	1.10	
RATIO: AM. PIMA/A INDEX	2.57	2.14	2.01	1.81	1.69	1.68	1.68 **	

* Producing countries only. Stocks include all cotton physically present in the country, either committed or uncommitted.

** Am. Pima, Giza 88 and Cotlook A Index through 10 December 2020.

1/ Imports of extra-fine cotton by producing countries.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ For 2013/14, 2014/15 and 2015/16 the quote is for Giza 86 as there were no quotes available for Giza 88.