



International Cotton Advisory Committee

Attachment 5a to SC 559

ICAC Performance against Budget 559th Meeting of the Standing Committee

4 april 2019

**The ICAC Secretariat's Office
1629 K Street, NW, Suite 702, Washington DC 20006**

INTERNATIONAL COTTON ADVISORY COMMITTEE
Statement of Revenues and Expenses vs Budget
July 2018 through February 2019

03/27/2019
Cash Basis

	Jul '18 - Feb 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense				
Income				
68 · CSITC Revenue	1,240			
40 · Current Year	630,289	1,815,782	-1,185,493	1,815,782
45 · Prior Years	160,238	0	160,238	0
50 · Year in Advance	0	0	0	0
58 · Other Revenue	20,000			
63 · Interest Income	3,519	0	3,519	0
Total Income	815,286	1,815,782	-1,000,496	1,815,782
Gross Profit	815,286	1,815,782	-1,000,496	1,815,782
Expense				
1000 · SALARIES-SUMMARY				
100 · Salaries				
104 · Consultant	-2,334	10,000	-12,334	10,000
100 · Salaries - Other	518,959	516,624	2,335	774,936
Total 100 · Salaries	516,625	526,624	-9,999	784,936
106 · Relocation	0	0	0	0
Total 1000 · SALARIES-SUMMARY	516,625	526,624	-9,999	784,936
1100 · BENEFITS-SUMMARY				
127 · New Employee Search and Relocat	0	0	0	0
105 · Loan Account	0			
110 · Health Insurance				
111 · Health Reimbursement	49,442			
110 · Health Insurance - Other	50,358	100,000	-49,642	150,000
Total 110 · Health Insurance	99,800	100,000	-200	150,000
115 · Life Insurance	4,022	5,036	-1,014	7,552
120 · Disability Insurance	3,123	3,931	-808	5,895
125 · Retirement	124,342	121,476	2,866	182,212
126 · Retirement Plan (3rd Admin)	2,500	5,668	-3,168	8,500
130 · Taxes, net of USA reimbursement	-14,932	50,000	-64,932	75,000
Total 1100 · BENEFITS-SUMMARY	218,855	286,111	-67,256	429,159
1400 · TRAVEL				
201 · Local travel	537			
200 · Travel	34,988	36,181	-1,193	54,269
205 · Plenary Travel	44,314	40,000	4,314	40,000
Total 1400 · TRAVEL	79,839	76,181	3,658	94,269
2100 · TRAINING AND SUPPORT				
301 · Research Associate Program	34,414	35,000	-586	35,000
302 · WCRC/Regional Technical Seminar	0	0	0	0
300 · Secretariat Training	3,555	3,000	555	4,500
Total 2100 · TRAINING AND SUPPORT	37,969	38,000	-31	39,500
2200 · COMMUNICATIONS				
523 · Data Services	512	3,668	-3,156	5,500
524 · Courier	50	1,000	-950	1,500
416 · Mailing Review	860	1,138	-278	1,710
560 · Mailing other documents	760	0	760	0
563 · Postage meter	1,644	1,020	624	1,532
420 · Mailing Recorder	777	800	-23	1,200
522 · Mailing Plenary Docs	910	5,291	-4,381	5,291
561 · Telephone	5,207	9,628	-4,421	14,440
Total 2200 · COMMUNICATIONS	10,720	22,545	-11,825	31,173

2700 · OFFICE EXPENSE				
542 · Plenary Meeting Office Supplies	3,953			
570 · Audit & Legal	5,000	10,000	-5,000	15,000
517 · IT Purchases and Software	11,046	8,707	2,339	13,063
516 · IT Program Assist and Website	3,200	4,298	-1,098	6,450
514 · IT Infrastructure Support	40,227	27,000	13,227	40,500
541 · Accounting/Bank Fees	25,754	31,000	-5,246	46,500
519 · Furniture & Equipment	0	668	-668	1,000
528 · Worker's Comp. Ins.	-9,537	5,784	-15,321	8,676
530 · Representation	4,991	2,000	2,991	3,000
535 · Subscription	6,055	2,436	3,619	3,656
537 · Copying	1,969	1,746	223	2,622
540 · Supplies	3,437	1,947	1,490	2,923
545 · Miscellaneous Exp.	7,092	4,668	2,424	7,000
Total 2700 · OFFICE EXPENSE	103,187	100,254	2,933	150,390
2300 · PRINTING				
620 · Printing the Review	1,487	1,692	-205	2,540
621 · Printing Statistics	0	0	0	0
601 · Printing Recorder	2,815	1,468	1,347	2,200
622 · Printing SCM Docs	0	0	0	0
602 · Printing Plenary Docs	865	3,650	-2,785	3,650
605 · Printing Proceeding	0	320	-320	320
Total 2300 · PRINTING	5,167	7,130	-1,963	8,710
2800 · LANGUAGE SERVICES				
710 · Language Services.	39,388	45,200	-5,812	67,800
712 · Language Services Proceedings	5,223	5,986	-763	8,978
713 · Plenary Mtg. Interpreters	68,648	54,650	13,998	54,650
Total 2800 · LANGUAGE SERVICES	113,259	105,836	7,423	131,428
1600 · OCCUPANCY				
800 · Occupancy	69,661	97,477	-27,816	146,217
Total 1600 · OCCUPANCY	69,661	97,477	-27,816	146,217
6560 · Payroll Expenses	267			
Total Expense	1,155,549	1,260,158	-104,609	1,815,782
Net Ordinary Income	-340,263	555,624	-895,887	0
Other Income/Expense				
Other Income				
70 · Business Plan activities				
76 · Projects-inc	48,407			
64 · Observer's Fee / Registration	35,475	24,554	10,921	24,554
65 · Sales of Publication	14,003	20,000	-5,997	30,000
70 · Business Plan activities - Other	33,035	26,668	6,367	40,000
Total 70 · Business Plan activities	130,920	71,222	59,698	94,554
Total Other Income	130,920	71,222	59,698	94,554
Other Expense				
71 · Business Plan activities - exp				
820 · Projects-exp	18,360			
811 · Education Programs, conferences	12,771	0	12,771	0
812 · Membership Devemlopment	2,505	0	2,505	0
819 · Consultant, Economic Studies	5,500	0	5,500	0
818 · PSAP meetings, teleconference	0	0	0	0
2900 · Consultant, Cotton Promotion Ac	0	0	0	0
71 · Business Plan activities - exp - Other	895	58,646	-57,751	87,970
Total 71 · Business Plan activities - exp	40,031	58,646	-18,615	87,970
9999999 · Move Bal to Ref Adv via AJE	-1,260			
Total Other Expense	38,771	58,646	-19,875	87,970
Net Other Income	92,149	12,576	79,573	6,584
Net Income	-248,114	568,200	-816,314	6,584