



International Cotton Advisory Committee

Attachment 5a

ICAC Performance against Budget 562nd Meeting of the Standing Committee

**14 November 2019
The ICAC Secretariat's Office
1629 K Street, NW, Suite 702, Washington DC 20006**

INTERNATIONAL COTTON ADVISORY COMMITTEE
Statement of Revenues and Expenses vs Budget
 July through September 2019

11/12/2019
 Cash Basis

	Jul - Sep 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense				
Income				
68 · CSITC Revenue	3,000			
40 · Current Year	612,006	1,752,600	-1,140,594	1,752,600
45 · Prior Years	37,687	0	37,687	0
63 · Interest Income	1,412			
Total Income	654,105	1,752,600	-1,098,495	1,752,600
Gross Profit	654,105	1,752,600	-1,098,495	1,752,600
Expense				
1000 · SALARIES-SUMMARY				
100 · Salaries				
104 · Consultant	5,500	5,000	500	5,000
100 · Salaries - Other	196,186	187,965	8,221	751,845
Total 100 · Salaries	201,686	192,965	8,721	756,845
Total 1000 · SALARIES-SUMMARY	201,686	192,965	8,721	756,845
1100 · BENEFITS-SUMMARY				
105 · Loan Account	0			
Total 110 · Health Insurance	30,572	34,899	-4,327	139,587
115 · Life Insurance	1,920	1,454	466	5,810
120 · Disability Insurance	1,742	1,185	557	4,749
125 · Retirement	58,517	43,546	14,971	174,181
126 · Retirement Plan (3rd Admin)	2,500	3,500	-1,000	8,500
130 · Taxes, net of USA reimbursement	35,756	10,833	24,923	43,332
Total 1100 · BENEFITS-SUMMARY	131,007	95,417	35,590	376,159
1400 · TRAVEL				
201 · Local travel	57			
200 · Travel	20,675	10,607	10,068	61,540
205 · Plenary Travel	13,544	7,106	6,438	40,000
Total 1400 · TRAVEL	34,276	17,713	16,563	101,540
2100 · TRAINING AND SUPPORT				
301 · Research Associate Program	21,063	35,000	-13,937	35,000
302 · WCRC/Regional Technical Seminar	0	4,998	-4,998	20,000
300 · Secretariat Training	20	500	-480	5,000
Total 2100 · TRAINING AND SUPPORT	21,083	40,498	-19,415	60,000
2200 · COMMUNICATIONS				
523 · Data Services	0	1,835	-1,835	7,339
524 · Courier	0	171	-171	690
416 · Mailing Review	323	300	23	1,200
560 · Mailing other documents	103			
563 · Postage meter	822	383	439	1,532
420 · Mailing Recorder	0	250	-250	1,000
522 · Mailing Plenary Docs	87	0	87	2,200
561 · Telephone	1,581	1,093	488	4,360
Total 2200 · COMMUNICATIONS	2,916	4,032	-1,116	18,321
2700 · OFFICE EXPENSE				
542 · Plenary Meeting Office Supplies	465	500	-35	3,340
570 · Audit & Legal	0	0	0	18,000
517 · IT Purchases and Software	694	2,634	-1,940	10,540
516 · IT Program Assist and Website	0	2,124	-2,124	8,500
514 · IT Infrastructure Support	10,250	10,899	-649	43,600
541 · Accounting/Bank Fees	10,166	9,945	221	39,789
519 · Furniture & Equipment	0	900	-900	5,000
528 · Worker's Comp. Ins.	0	950	-950	3,812
530 · Representation	2,383	2,000	383	3,000
535 · Subscription	1,750	913	837	3,667
537 · Copying	850	828	22	3,312
540 · Supplies	1,637	920	717	3,700
545 · Miscellaneous Exp.	500	0	500	0
2700 · OFFICE EXPENSE - Other	6,000			
Total 2700 · OFFICE EXPENSE	34,695	32,613	2,082	146,260
2300 · PRINTING				
620 · Printing the Review	195	433	-238	1,730
601 · Printing Recorder	0	550	-550	2,200
602 · Printing Plenary Docs	0	0	0	3,960
605 · Printing Proceeding	0	0	0	320
Total 2300 · PRINTING	195	983	-788	8,210
2800 · LANGUAGE SERVICES				
710 · Language Services.	4,296	12,043	-7,747	62,700
712 · Language Services Proceedings	0	0	0	8,200
713 · Plenary Mtg. Interpreters	0	0	0	62,144
Total 2800 · LANGUAGE SERVICES	4,296	12,043	-7,747	133,044
1600 · OCCUPANCY				
800 · Occupancy	37,371	38,083	-712	152,320
Total 1600 · OCCUPANCY	37,371	38,083	-712	152,320

	<u>Jul - Sep 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6560 - Payroll Expenses	<u>98</u>			
Total Expense	<u>467,623</u>	<u>434,347</u>	<u>33,276</u>	<u>1,752,699</u>
Net Ordinary Income	<u>186,482</u>	<u>1,318,253</u>	<u>-1,131,771</u>	<u>-99</u>
Other Income/Expense				
Other Income				
70 - Business Plan activities-income				
78 - Project Income-S&P Health App	0	3,750	-3,750	15,000
77 - Project Income-GIZ	268,836	7,500	261,336	30,000
73 - Plenary Organizing Committee	15,010			
76 - Projects-Inc	0	0	0	0
64 - Observer's Fee / Registration	8,184	11,158	-2,974	27,898
65 - Sales of Publication	3,818	8,583	-4,765	25,000
70 - Business Plan activities-income - Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total 70 - Business Plan activities-income	<u>295,848</u>	<u>30,991</u>	<u>264,857</u>	<u>97,898</u>
Total Other Income	<u>295,848</u>	<u>30,991</u>	<u>264,857</u>	<u>97,898</u>
Other Expense				
71 - Business Plan activities - exp				
802 - Projects Expense-S&P Health App	7,012	3,750	3,262	15,000
801 - Projects Expense-GIZ	190,392			
820 - Projects-exp	0	0	0	0
811 - Education Programs, conferences	5,326			
812 - Membership Development	0	3,486	-3,486	20,918
819 - Consultant, Economic Studies	9,275	11,000	-1,725	40,000
818 - PSAP meetings, teleconference	0	100	-100	1,000
817 - World Cotton Research Conferenc	0	0	0	2,000
814 - Regional Networks & ISSCRI	0	0	0	20,000
2900 - Consultant, Cotton Promotion Ac				
810 - Bus. Plan Expense	<u>15,181</u>			
Total 2900 - Consultant, Cotton Promotion Ac	<u>15,181</u>			
71 - Business Plan activities - exp - Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total 71 - Business Plan activities - exp	<u>227,186</u>	<u>18,336</u>	<u>208,850</u>	<u>98,918</u>
Total Other Expense	<u>227,186</u>	<u>18,336</u>	<u>208,850</u>	<u>98,918</u>
Net Other Income	<u>68,662</u>	<u>12,655</u>	<u>56,007</u>	<u>-1,020</u>
Net Income	<u><u>255,144</u></u>	<u><u>1,330,908</u></u>	<u><u>-1,075,764</u></u>	<u><u>-1,119</u></u>