



International Cotton Advisory Committee

Attachment 3a

World Cotton Situation: Global Trade Expands with Export Growth from Latin America 563rd Meeting of the Standing Committee

**19 February 2020
The ICAC Secretariat's Office
1629 K Street, NW, Suite 702, Washington DC 20006**

World Cotton Situation

563 Meeting of the Standing Committee
February 19, 2020

Lihan Wei
Statistician



INTERNATIONAL COTTON
ADVISORY COMMITTEE



Overview

- Global overview
- Trade
- Price forecast

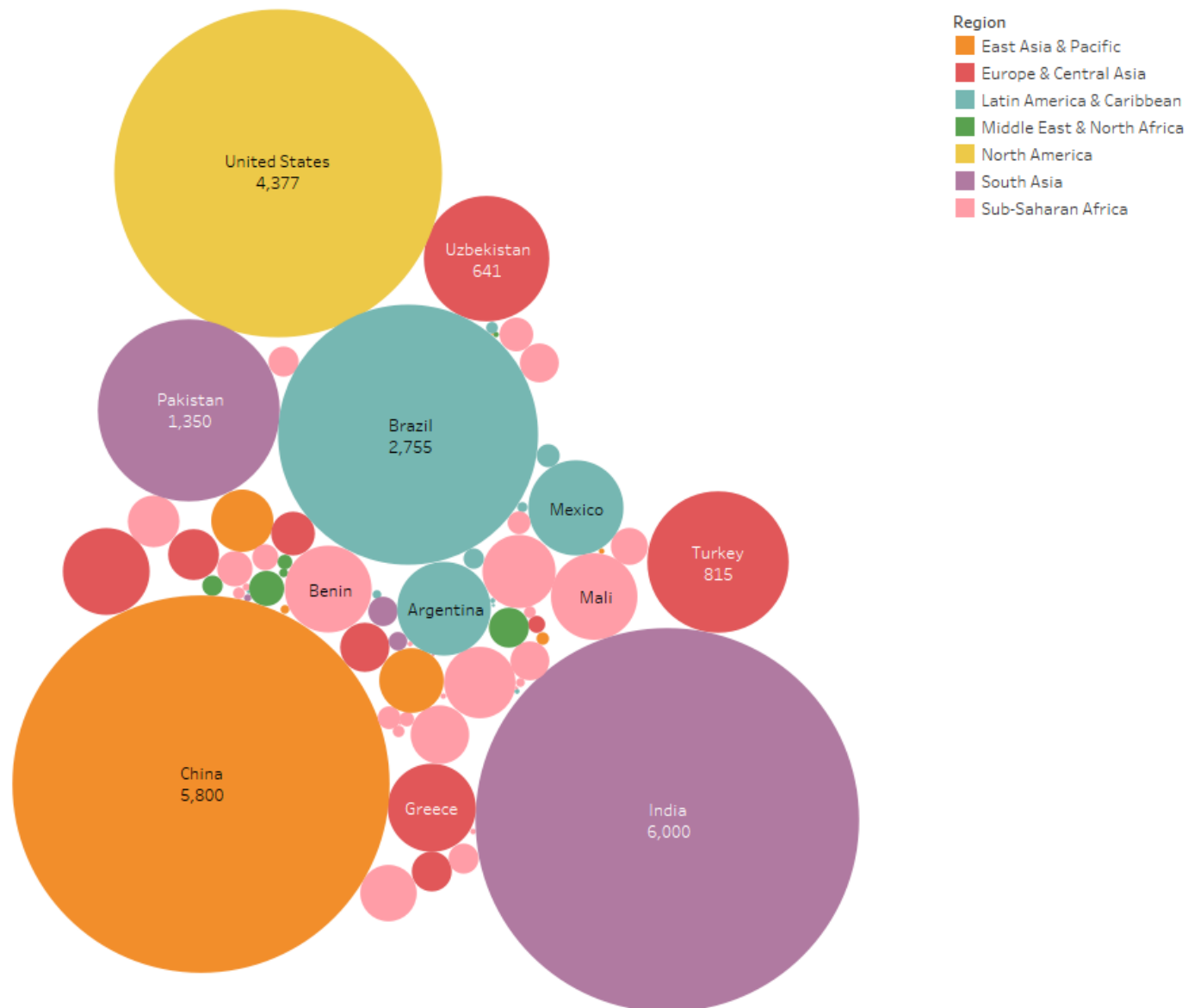


Cotton as a Commodity

- An **agricultural** commodity – therefore yields depend on weather conditions
- An **industrial** commodity – used in apparel and textile industries, thus subject to global economic prospects
- Competes with other natural and synthetic fibres

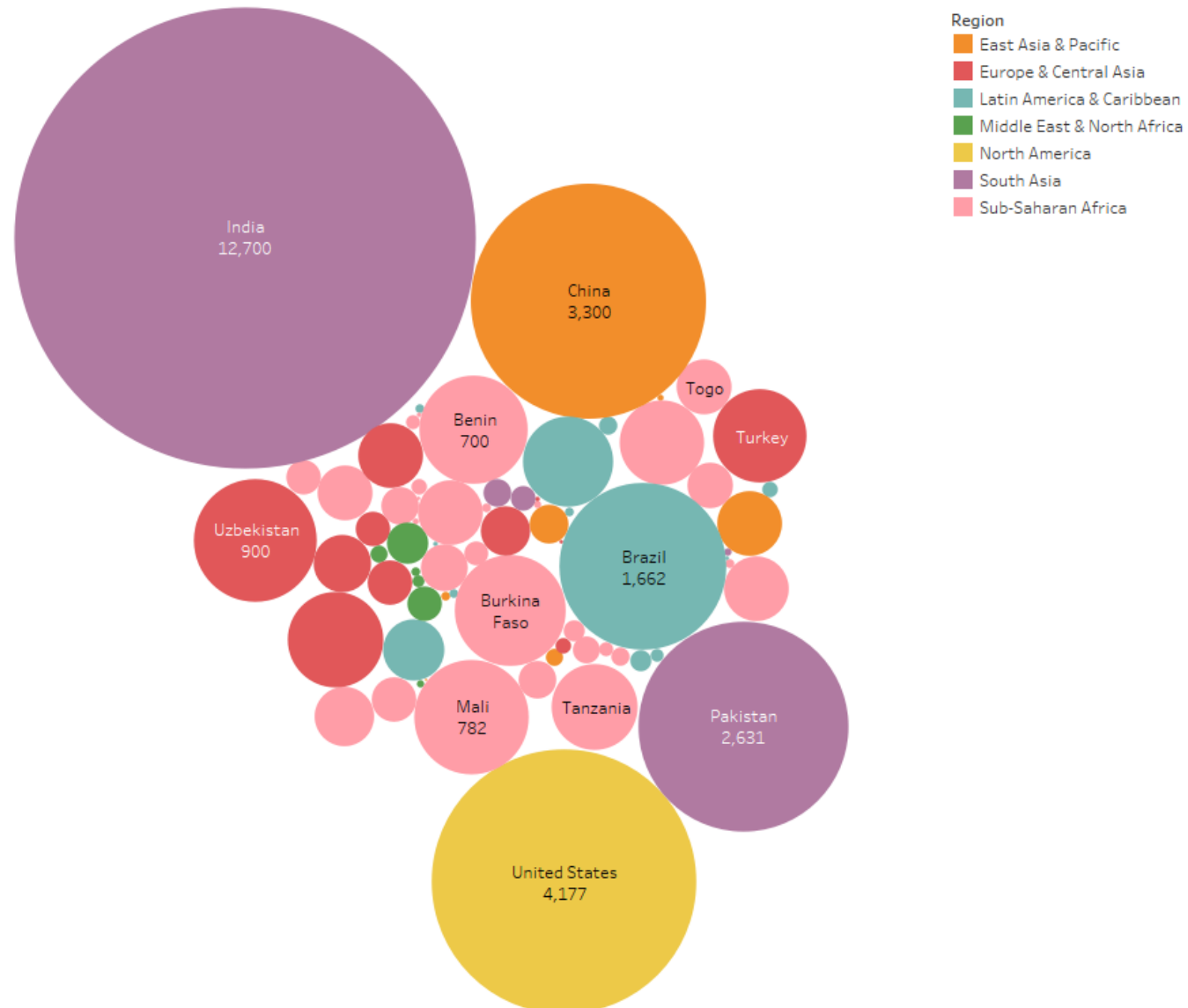
Production Led by a Small Group of Countries

Production 2019/20



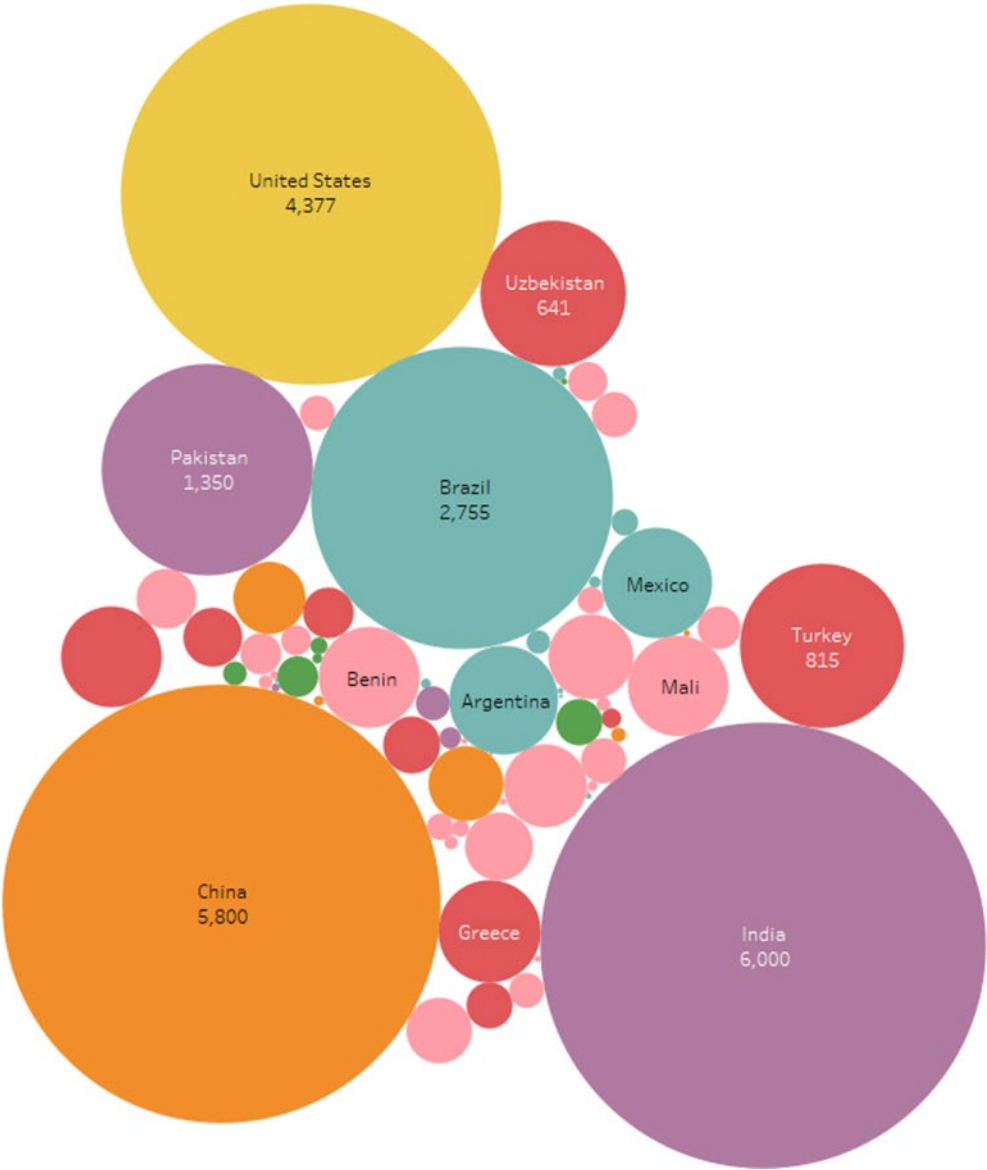
India Has the Most Area Under Cotton

Area 2019/20

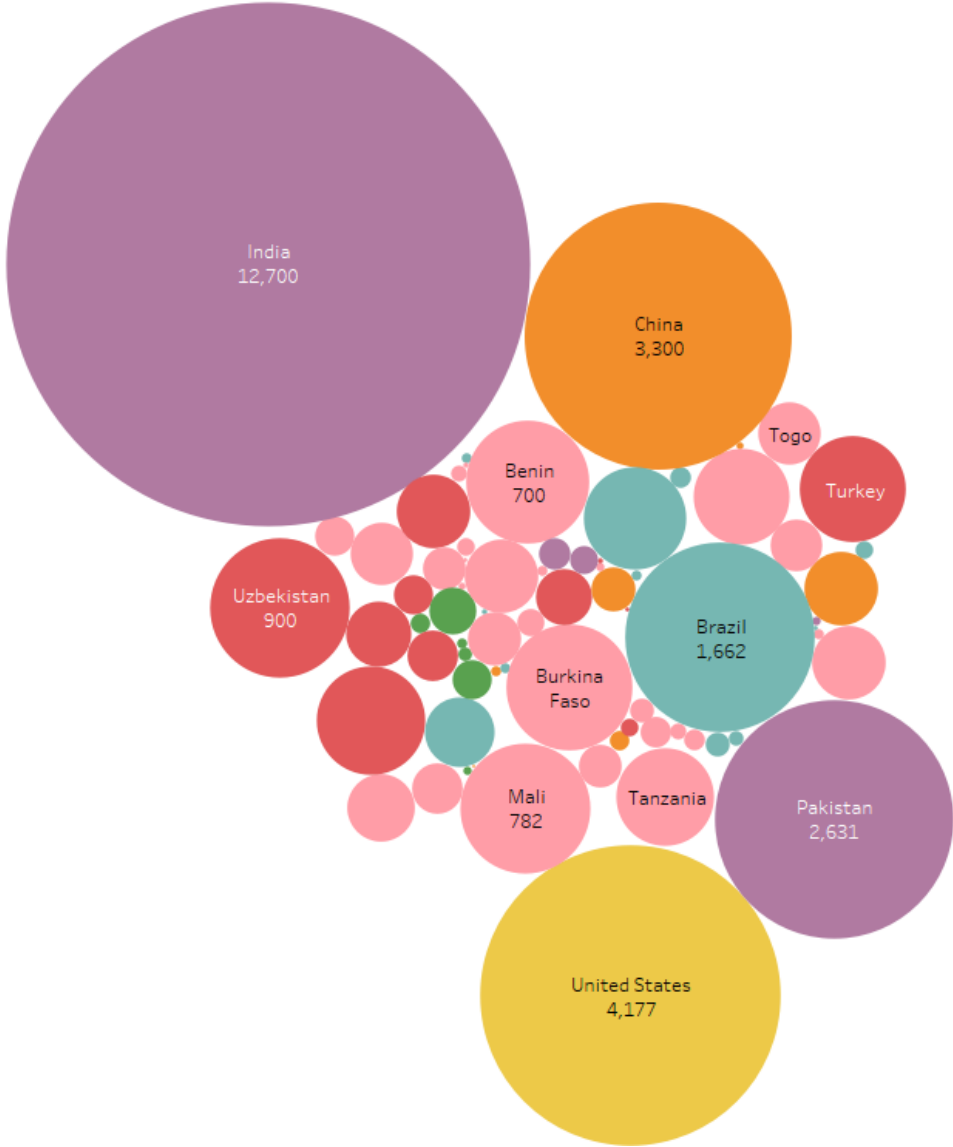


India - Leads in Production and Area

Production 2019/20



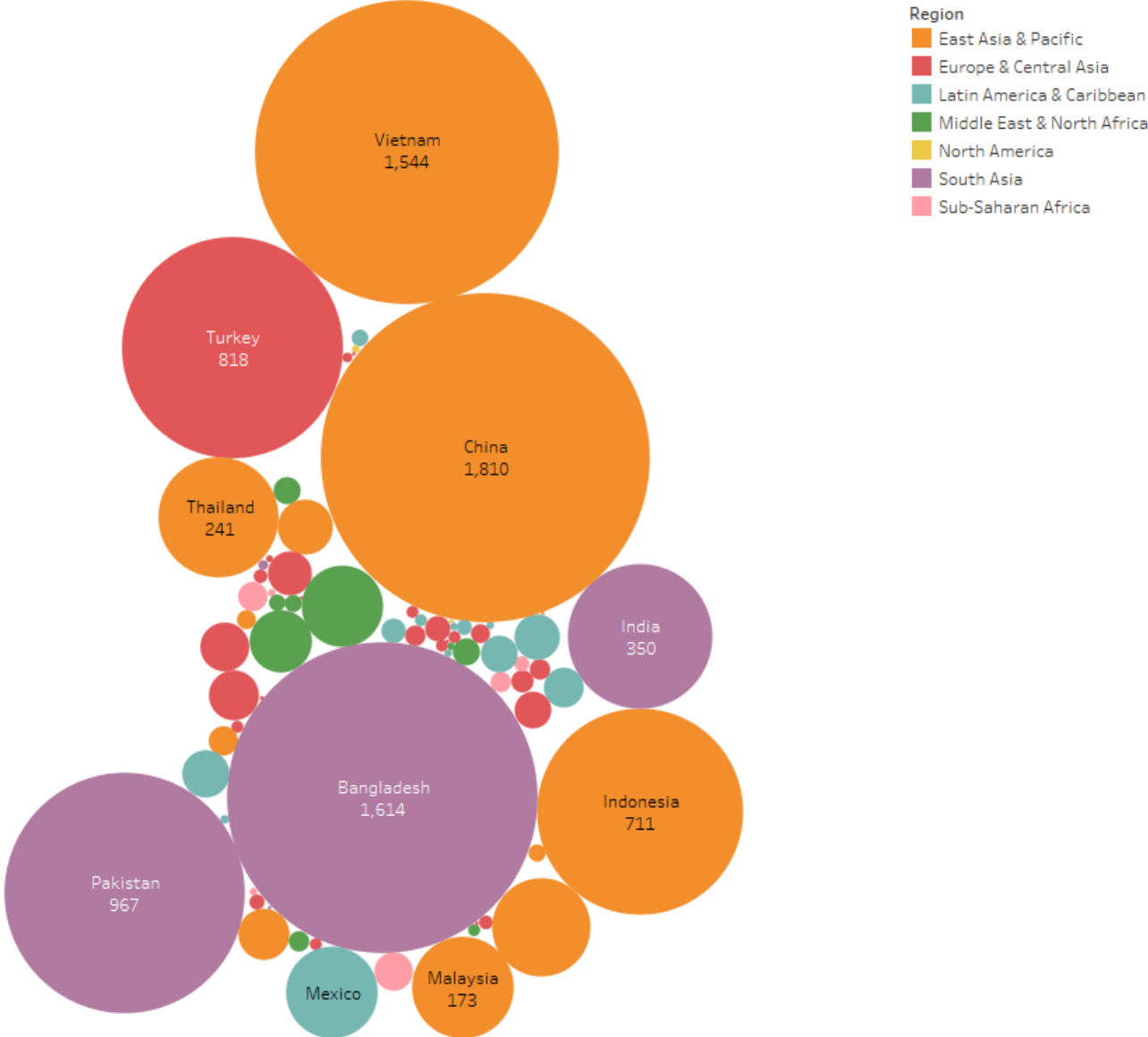
Area 2019/20



- Region
- East Asia & Pacific
 - Europe & Central Asia
 - Latin America & Caribbean
 - Middle East & North Africa
 - North America
 - South Asia
 - Sub-Saharan Africa

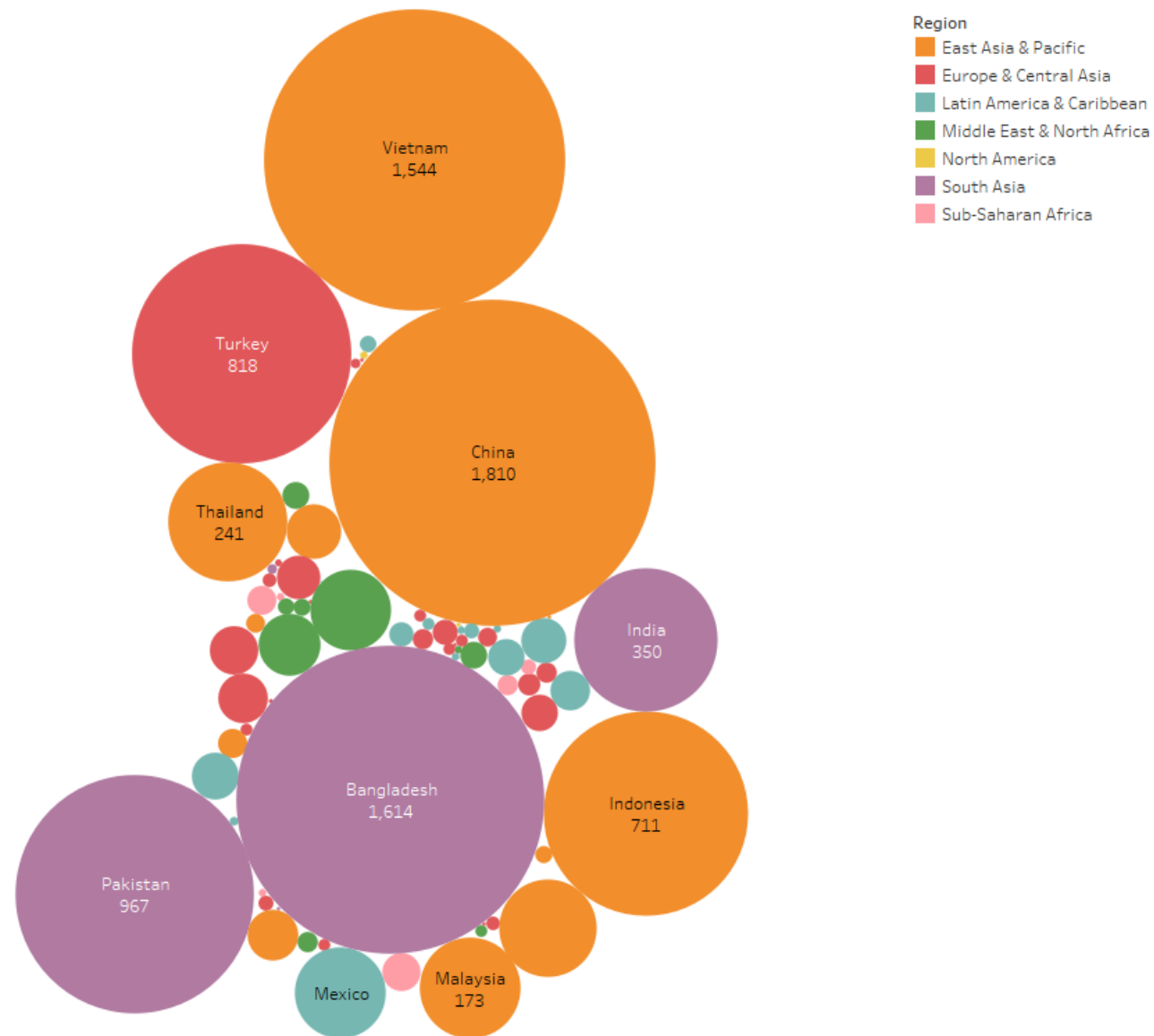
Consumption Dominated by East Asia and South Asia

Consumption 2019/20



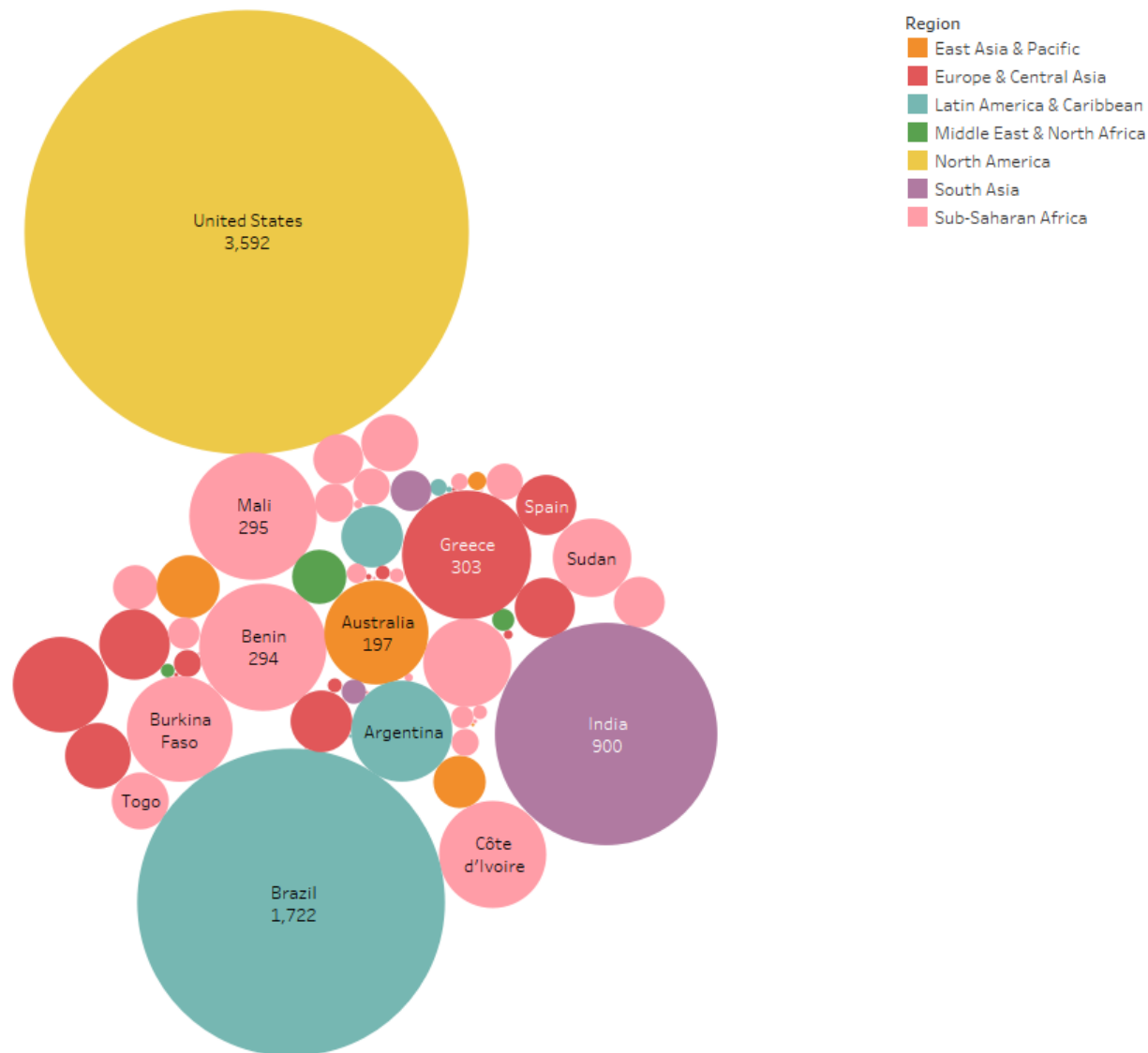
Imports Led by East Asia and South Asia

Imports 2019/20



Exports Led by the United States

Exports 2019/20

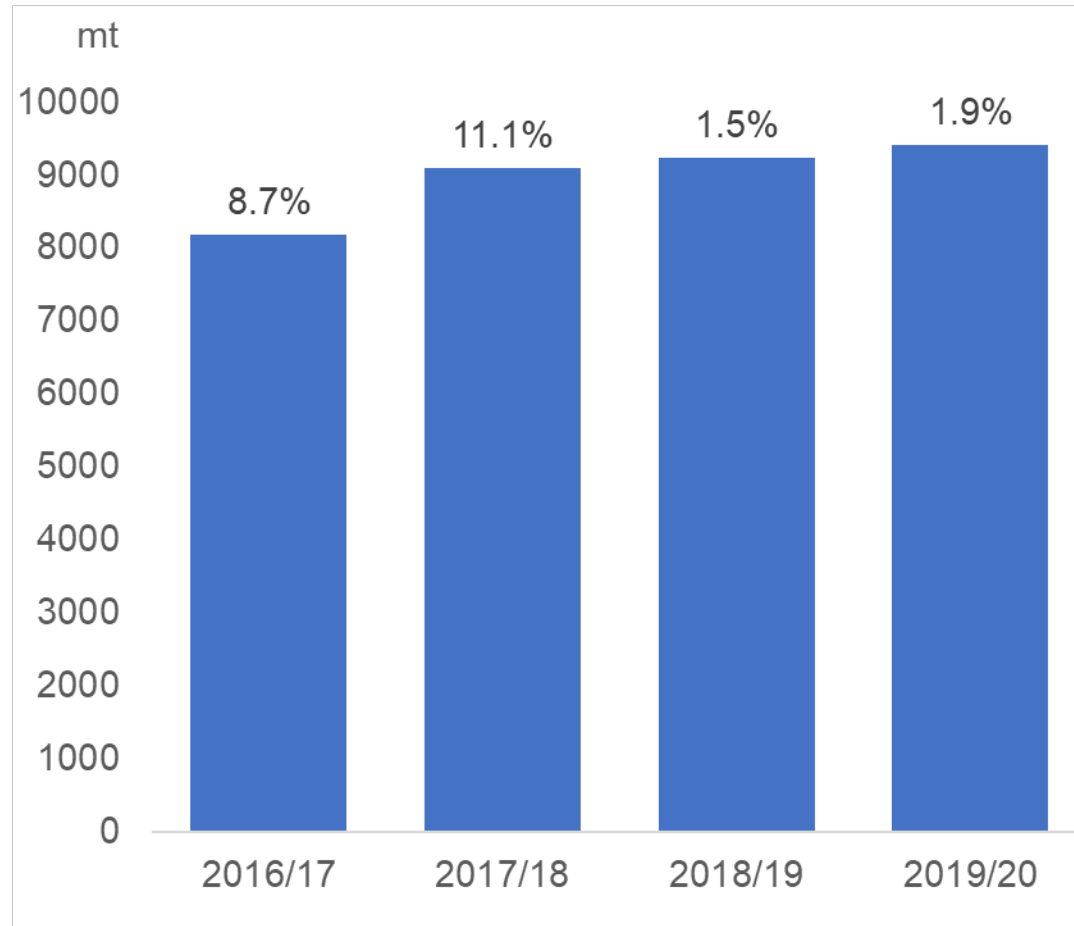


Cotton by the Numbers

- Grown in more than 100 countries
- On 2.5% of the world's arable land
- 150 countries involved in importing and exporting cotton
- 100 million families engaged in cotton production
- 350 million employed in the sector

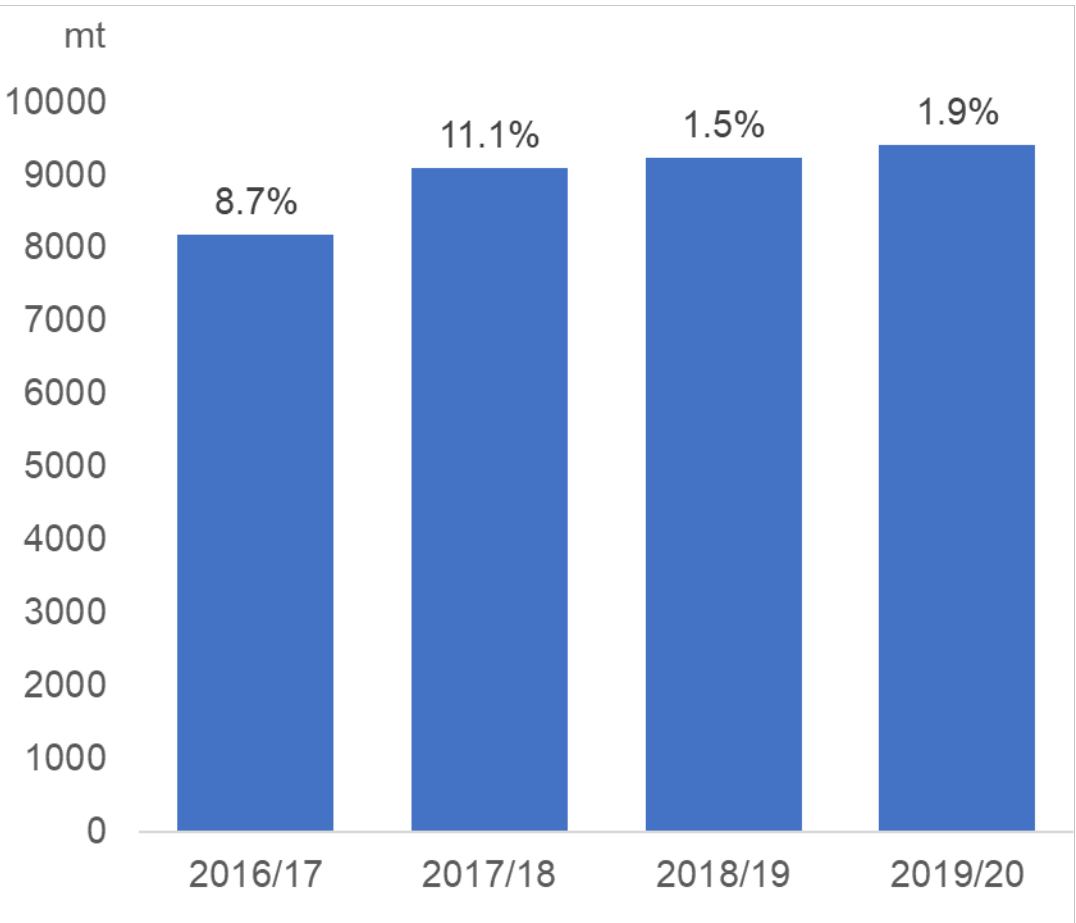
Growth in Global Cotton Trade for 2019/20

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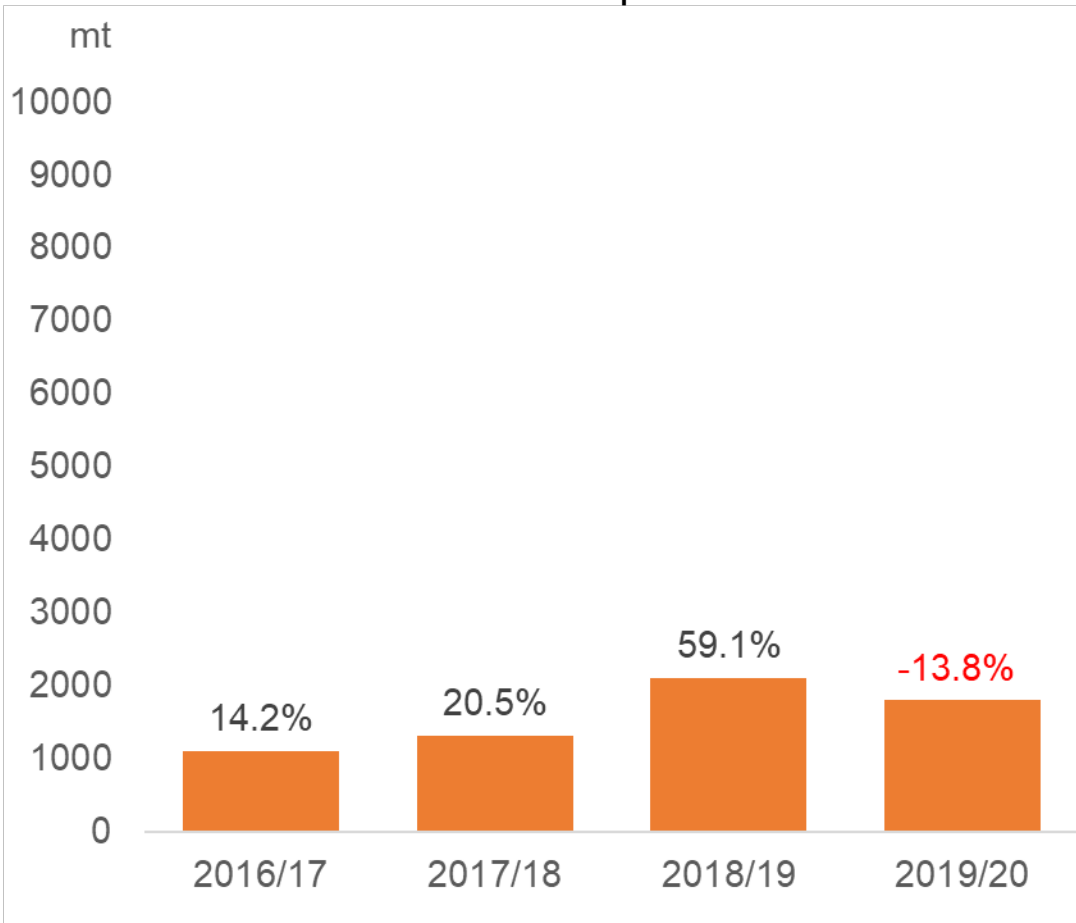


Growth in Global Cotton Trade for 2019/20

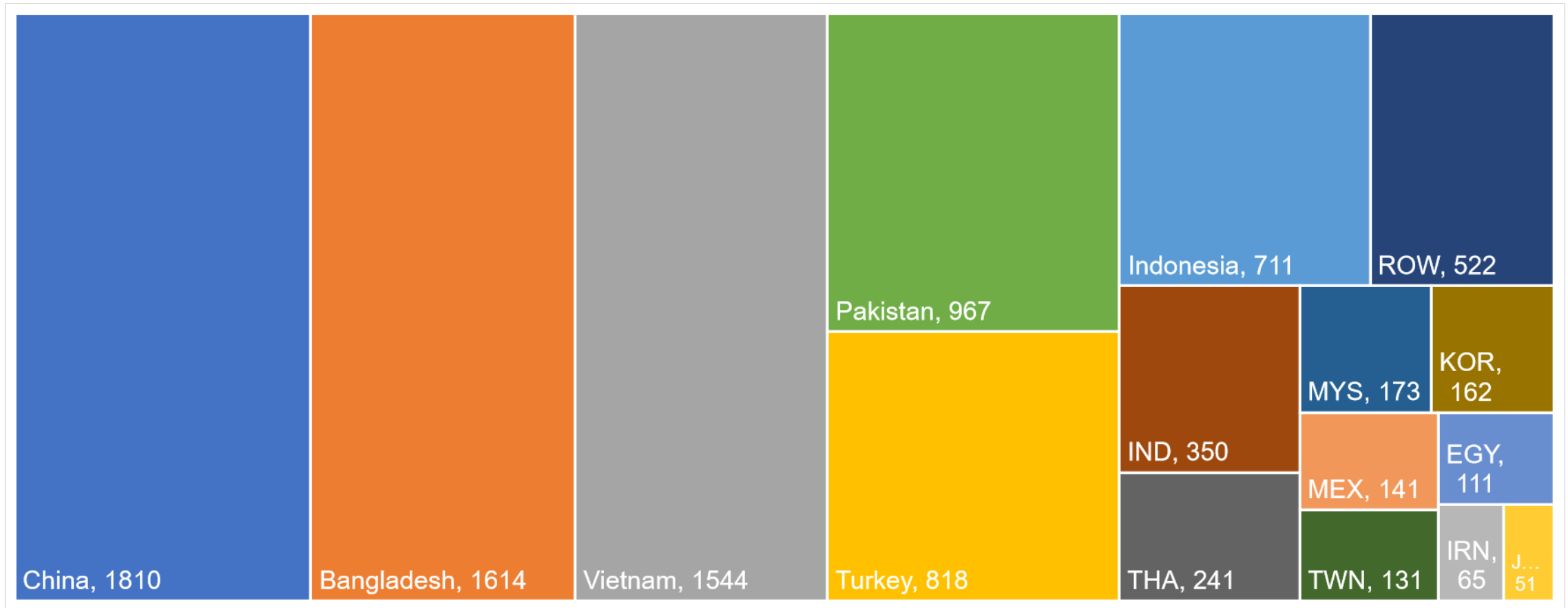
Growth in Global Cotton Trade for 2019/20



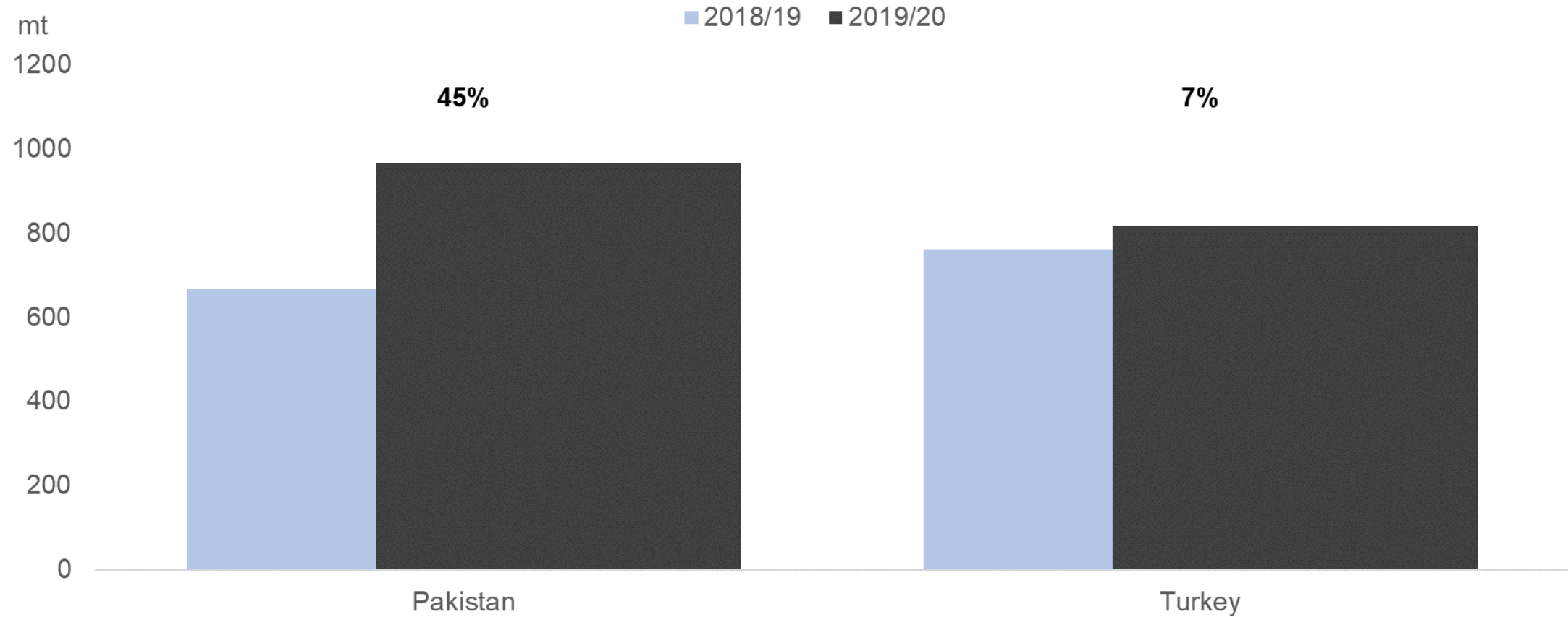
Chinese Imports



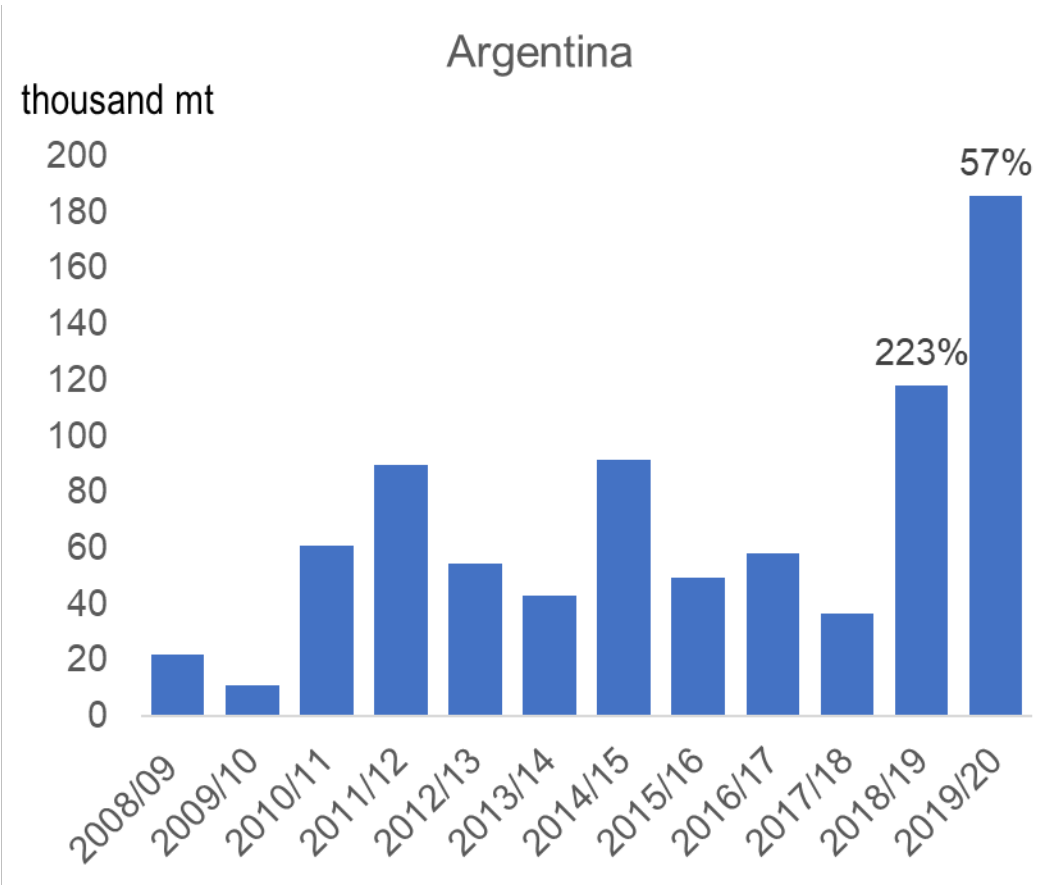
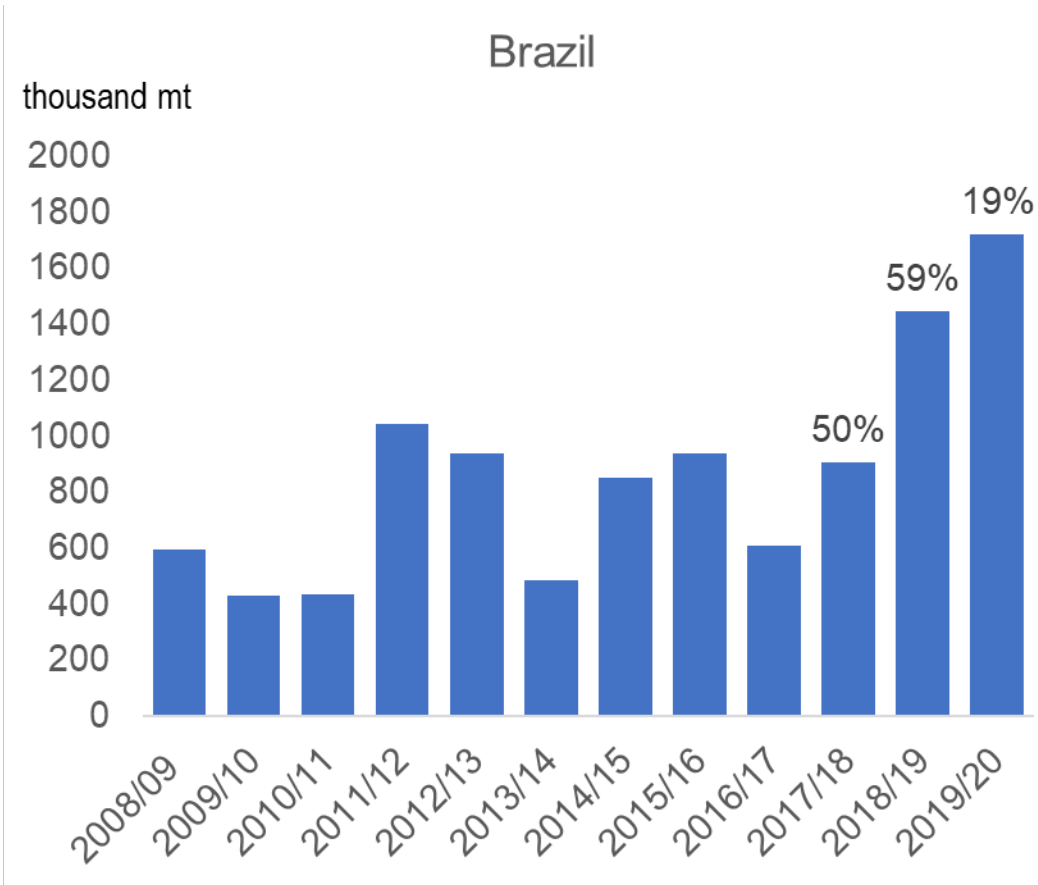
Share of Global Exports in 2019/20



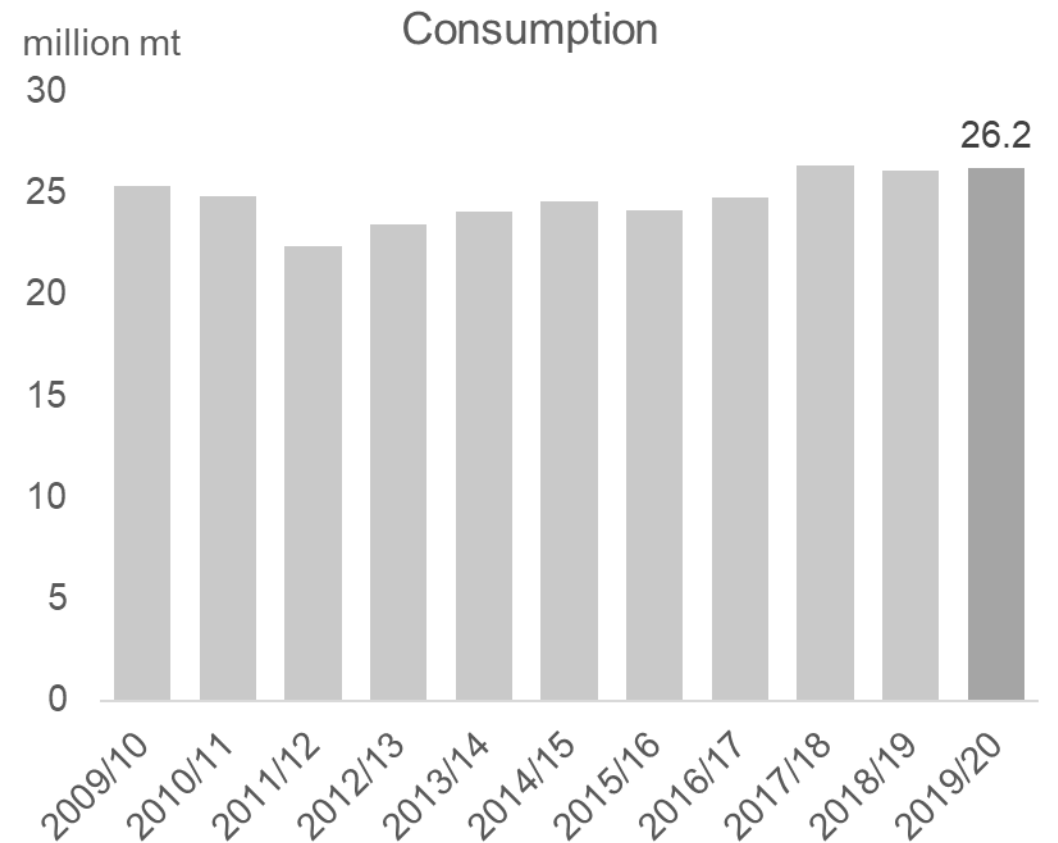
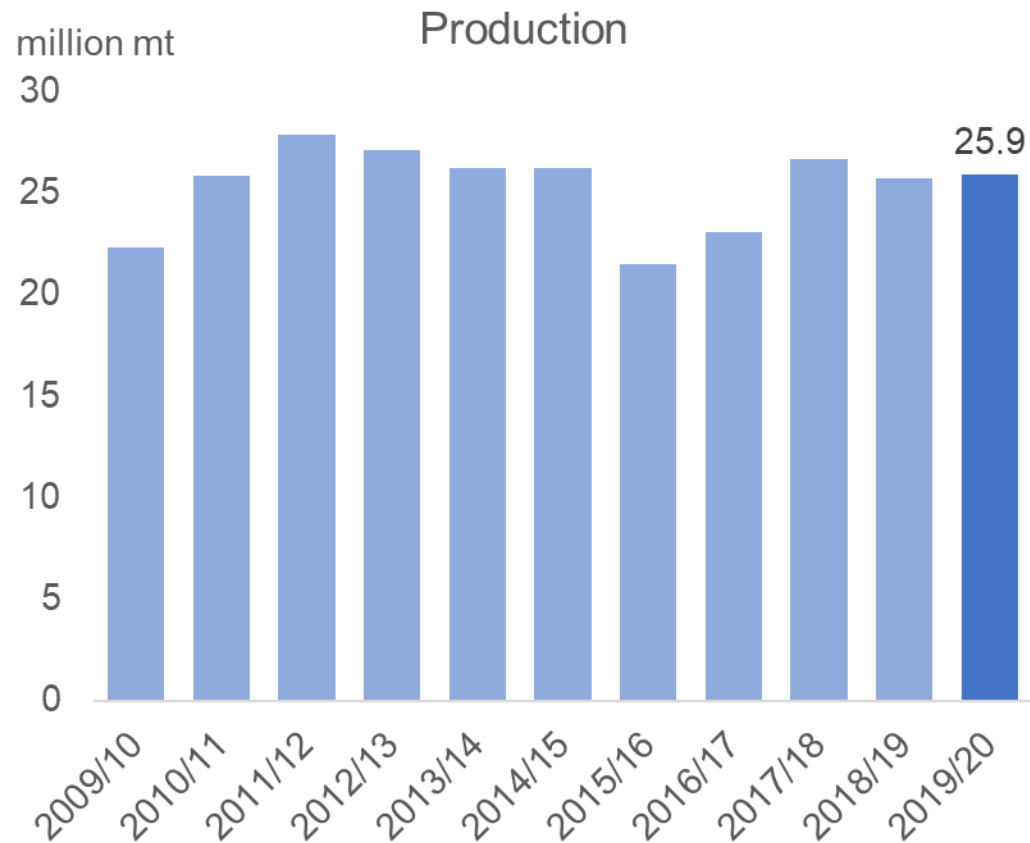
Import Growth



Export Growth



Current Outlook



Summary

- Production revised down for 2019/20 to 25.9 million tonnes
- Consumption 26.2 million tonnes
- Price projection to increase to 80 ct/lb

