



International Cotton Advisory Committee

Attachment 4a

ICAC Performance against Budget 564th Meeting of the Standing Committee

**16 April 2020
Virtual Meeting on GoToMeeting
<https://global.gotomeeting.com/join/237405149>**

International Cotton Advisory Committee
Statement of Revenues and Expenses vs Budget
July 2019 through February 2020

04/07/2020

Cash Basis

	YTD	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense				
Income				
40 · Current Year	1,003,062	1,752,600	-749,538	1,752,600
45 · Prior Years	284,922	0	284,922	0
50 · Year in Advance	1,127			
63 · Interest Income	3,180			
Total Income	1,292,291	1,752,600	-460,309	1,752,600
Gross Profit	1,292,291	1,752,600	-460,309	1,752,600
Expense				
1000 · SALARIES-SUMMARY				
100 · Salaries				
104 · Consultant	4,500	5,000	-500	5,000
100 · Salaries - Other	501,041	501,233	-192	751,845
Total 100 · Salaries	505,541	506,233	-692	756,845
109 · Severance Pay	9,462			
Total 1000 · SALARIES-SUMMARY	515,003	506,233	8,770	756,845
1100 · BENEFITS-SUMMARY				
105 · Loan Account	0			
110 · Health Insurance				
111 · Health Reimbursement	33,060			
110 · Health Insurance - Other	39,980	93,059	-53,079	139,587
Total 110 · Health Insurance	73,040	93,059	-20,019	139,587
115 · Life Insurance	5,175	3,874	1,301	5,810
120 · Disability Insurance	4,673	3,165	1,508	4,749
125 · Retirement	131,675	116,121	15,554	174,181
126 · Retirement Plan (3rd Admin)	5,000	6,000	-1,000	8,500
130 · Taxes, net of USA reimbursement	63,230	21,666	41,564	43,332
Total 1100 · BENEFITS-SUMMARY	282,794	243,885	38,909	376,159
1400 · TRAVEL				
201 · Local travel	235			
200 · Travel	54,729	28,956	25,773	61,540
205 · Plenary Travel	52,021	40,000	12,021	40,000
Total 1400 · TRAVEL	106,985	68,956	38,029	101,540
2100 · TRAINING AND SUPPORT				
301 · Research Associate Program	35,646	35,000	646	35,000
302 · WCRC/Regional Technical Seminar	13,434	13,330	104	20,000
300 · Secretariat Training	20	3,000	-2,980	5,000
Total 2100 · TRAINING AND SUPPORT	49,100	51,330	-2,230	60,000
2200 · COMMUNICATIONS				
523 · Data Services	5	4,893	-4,888	7,339
524 · Courier	0	458	-458	690
416 · Mailing Review	323	600	-277	1,200
560 · Mailing other documents	158			
563 · Postage meter	2,425	766	1,659	1,532
420 · Mailing Recorder	479	500	-21	1,000
522 · Mailing Plenary Docs	87	2,200	-2,113	2,200
561 · Telephone	4,000	2,908	1,092	4,360
Total 2200 · COMMUNICATIONS	7,476	12,325	-4,849	18,321
2700 · OFFICE EXPENSE				
542 · Plenary Meeting Office Supplies	787	3,340	-2,553	3,340
570 · Audit & Legal	2,175	5,000	-2,825	18,000
517 · IT Purchases and Software	4,530	7,028	-2,498	10,540
516 · IT Program Assist and Website	0	5,668	-5,668	8,500
514 · IT Infrastructure Support	28,405	29,068	-663	43,600
541 · Accounting/Bank Fees	31,980	26,525	5,455	39,789

	YTD	YTD Budget	\$ Over Budget	Annual Budget
519 · Furniture & Equipment	0	3,175	-3,175	5,000
528 · Worker's Comp. Ins.	1,355	2,540	-1,185	3,812
530 · Representation	5,266	2,500	2,766	3,000
535 · Subscription	8,289	2,443	5,846	3,667
537 · Copying	2,225	2,208	17	3,312
540 · Supplies	3,136	2,468	668	3,700
545 · Miscellaneous Exp.	17,797	0	17,797	0
2700 · OFFICE EXPENSE - Other	119			
Total 2700 · OFFICE EXPENSE	106,063	91,963	14,100	146,260
2300 · PRINTING				
620 · Printing the Review	195	866	-671	1,730
601 · Printing Recorder	859	1,100	-241	2,200
602 · Printing Plenary Docs	823	3,960	-3,137	3,960
605 · Printing Proceeding	0	320	-320	320
Total 2300 · PRINTING	1,877	6,246	-4,369	8,210
2800 · LANGUAGE SERVICES				
710 · Language Services.	20,923	45,927	-25,004	62,700
712 · Language Services Proceedings	13,007	8,200	4,807	8,200
713 · Plenary Mtg. Interpreters	59,182	62,144	-2,962	62,144
Total 2800 · LANGUAGE SERVICES	93,113	116,271	-23,158	133,044
1600 · OCCUPANCY				
800 · Occupancy	87,712	101,548	-13,836	152,320
1600 · OCCUPANCY - Other	1,284			
Total 1600 · OCCUPANCY	88,996	101,548	-12,552	152,320
6560 · Payroll Expenses	0			
Total Expense	1,251,408	1,198,757	52,651	1,752,699
Net Ordinary Income	40,883	553,843	-512,960	-99
Other Income/Expense				
Other Income				
70 · Business Plan activities-income				
78 · Project Income-S&P Health App	0	10,000	-10,000	15,000
77 · Project Income-GIZ	0	20,000	-20,000	30,000
73 · Plenary Organizing Committee	28,545			
76 · Projects-inc	539,235	0	539,235	0
64 · Observer's Fee / Registration	19,174	27,898	-8,724	27,898
65 · Sales of Publication	29,865	16,668	13,197	25,000
70 · Business Plan activities-income - Other	10,000	0	10,000	0
Total 70 · Business Plan activities-income	626,819	74,566	552,253	97,898
Total Other Income	626,819	74,566	552,253	97,898
Other Expense				
71 · Business Plan activities - exp				
804 · Projects Expense-Pro&Legal Fee	11,192			
802 · Projects Expense-S&P Health App	7,855	10,000	-2,145	15,000
820 · Projects-exp	440,197	0	440,197	0
811 · Education Programs, conferences	17,666			
812 · Membership Development	20,540	12,201	8,339	20,918
819 · Consultant, Economic Studies	14,750	28,000	-13,250	40,000
818 · PSAP meetings, teleconference	0	549	-549	1,000
817 · World Cotton Research Conferenc	0	2,000	-2,000	2,000
814 · Regional Networks & ISSCRI	0	11,110	-11,110	20,000
2900 · Consultant, Cotton Promotion Ac				
810 · Bus. Plan Expense	15,181			
Total 2900 · Consultant, Cotton Promotion	15,181			
71 · Business Plan activities - exp - Other	0	0	0	0
Total 71 · Business Plan activities - exp	527,381	63,860	463,521	98,918
9999999 · Move Bal to Ref Adv via AJE	0			
Total Other Expense	527,381	63,860	463,521	98,918
Net Other Income	99,438	10,706	88,732	-1,020
Net Income	140,321	564,549	-424,228	-1,119